



**Treasurer's Report for the period ending January 31, 2024**

**Bank Balance: Cadence Bank**

Cash as of November 30, 2023: \$ 48,637

**Cash as of January 31, 2024: \$ 58,181**

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**Investment Assets: Ameritrade**

As of January 31, 2024

- \$ 960 (Cash and Cash Equivalents)
  - \$ 13,249,965 (Stocks: market value)
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**Grant Funds**

\$ 815,335 Budgeted for Grant Funding current fiscal year

      (0) Awarded

**\$ 815,335 Total funds to expire and rollover to the next fiscal year as of 9/30/2024**

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CITRUS COUNTY COMMUNITY CHARITABLE FOUNDATION, INC.  
 STATEMENT OF FINANCIAL POSITION  
 AS OF JANUARY 31, 2024 AND SEPTEMBER 30, 2023

	<i>Prior Fiscal Year</i>	
	<u>1/31/2024</u>	<u>9/30/2023</u>
<b>ASSETS</b>		
Cash and cash equivalents- Operating	\$ 58,181	\$ 53,231
Cash and cash equivalents- Investment	<u>960</u>	<u>19,371</u>
Total Cash and Cash Equivalents	<u>59,141</u>	<u>72,602</u>
Investment securities	<u>13,249,965</u>	<u>12,038,956</u>
Total Assets	<u><u>\$ 13,309,106</u></u>	<u><u>\$ 12,111,558</u></u>
<b>LIABILITIES AND FUND BALANCES</b>		
Liabilities		
Grants payable	\$ 8,777	\$ 8,777
Liabilities (prepayment)	<u>43</u>	<u>(934)</u>
Total Liabilities	<u>8,820</u>	<u>7,843</u>
Fund Balances		
Operating fund - Unrestricted	118,485	2,833
Grant fund - Unrestricted	815,335	3,750
Principal fund - Permanently restricted	<u>12,366,466</u>	<u>12,097,132</u>
Total Fund Balances	<u>13,300,286</u>	<u>12,103,715</u>
Total Liabilities and Fund Balances	<u><u>\$ 13,309,106</u></u>	<u><u>\$ 12,111,558</u></u>

*The current Fiscal Year runs October 1, 2023 - September 30, 2024.*

CITRUS COUNTY COMMUNITY CHARITABLE FOUNDATION, INC.  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
FOR MONTH ENDING JANUARY 31, 2024 (OF THE FISCAL YEAR ENDING SEPTEMBER 30, 2024)

	<b>Unrestricted Operating Fund</b>	<b>Unrestricted Grant Fund</b>	<b>Restricted Principal Fund</b>	<b>Total</b>
<b>REVENUES</b>				
CCHB Contributions	\$ -	\$ -	\$ -	\$ -
Individual, Business Contributions	-	-	350	350
Interest income from cash deposits	-	-	2	2
Interest Income from Investments	-	-	145,610	145,610
	<u>-</u>	<u>-</u>	<u>145,962</u>	<u>145,962</u>
<b>EXPENDITURES</b>				
Advertising	1,894	-	-	1,894
Audit Fees	-	-	-	-
Investment Fees	4,750	-	-	4,750
Investment Audit	-	-	-	-
Accounting Fees	5,340	-	-	5,340
Legal Fees	10,000	-	-	10,000
Insurance	1,418	-	-	1,418
Payroll Expenses	21,291	-	-	21,291
Facilities	1,600	-	-	1,600
Operations	887	-	-	887
Total Expenditures	<u>47,180</u>	<u>-</u>	<u>-</u>	<u>47,180</u>
<b>OTHER SOURCES AND USES</b>				
Program Service Grants	-	-	-	-
Realized Gain (Loss) on Investment Activity	-	-	134,573	134,573
Unrealized Gain (Loss) on Investment Activity	-	-	963,216	963,216
Total Other Sources and Uses	<u>-</u>	<u>-</u>	<u>1,097,789</u>	<u>1,097,789</u>
<b>CHANGES IN FUND BALANCES</b>	<u>\$ (47,180)</u>	<u>\$ -</u>	<u>\$ 1,243,751</u>	<u>\$ 1,196,571</u>
<b>FUND BALANCES - BEGINNING OF YEAR</b>	2,833	3,750	12,097,132	12,103,715 *
<b>FUND BALANCE REALLOCATION</b>	(2,833)	2,833	-	- *
<b>CURRENT YEAR BUDGET ALLOCATION</b>	165,665	808,752	(974,417)	- **
<b>FUND BALANCES - END OF YEAR</b>	<u>\$ 118,485</u>	<u>\$ 815,335</u>	<u>\$ 12,366,466</u>	<u>\$ 13,300,286</u>

\* A reallocation of the prior fiscal year unexpended operating and grant fund balances to the principal fund.

\*\* A reallocation of the fund balances to fund current fiscal year budget for operations and grant making.

The current Fiscal Year runs October 1, 2023 - September 30, 2024.

CITRUS COUNTY COMMUNITY CHARITABLE FOUNDATION, INC.

BUDGET VS ACTUAL

FOR MONTH ENDING JANUARY 31, 2024 (OF THE FISCAL YEAR ENDING SEPTEMBER 30, 2024)

	BUDGET	ACTUAL	DIFFERENCE
	Annual		
	Operating	Operating	Under
	Budget	Fund	(Over)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>REVENUES</b>			
Budget Allotment	\$ 974,417	\$ 974,417	\$ -
Unexpended Funds Rolled Over (from PY)	6,583	6,583	-
<b>TOTAL REVENUES</b>	<u><u>\$ 981,000</u></u>	<u><u>\$ 981,000</u></u>	<u><u>\$ -</u></u>
<b>OPERATING EXPENDITURES</b>			
Advertising	2,300	1,894	406
Audit Fees	14,700	-	14,700
Investment Fees	21,000	4,750	16,250
Investment Audit	5,000	-	5,000
Accounting Fees	16,215	5,340	10,875
Legal Fees	30,000	10,000	20,000
Insurance	3,800	1,418	2,382
Payroll Expenses	62,600	21,291	41,309
Facilities	5,800	1,600	4,200
Operations	4,250	887	3,363
Total Operating Expenditures	<u>165,665</u>	<u>47,180</u>	<u>118,485</u>
<b>PROGRAM SERVICE GRANTS</b>			
Program Service Grants	<u>815,335</u>	<u>-</u>	<u>815,335</u>
	815,335	-	815,335
<b>TOTAL EXPENDITURES</b>	<u><u>\$ 981,000</u></u>	<u><u>\$ 47,180</u></u>	<u><u>\$ 933,820</u></u>
<b>CHANGE IN FUND BALANCE</b>	<u><u>\$ -</u></u>	<u><u>\$ 933,820</u></u>	

The current Fiscal Year runs October 1, 2023 - September 30, 2024.